

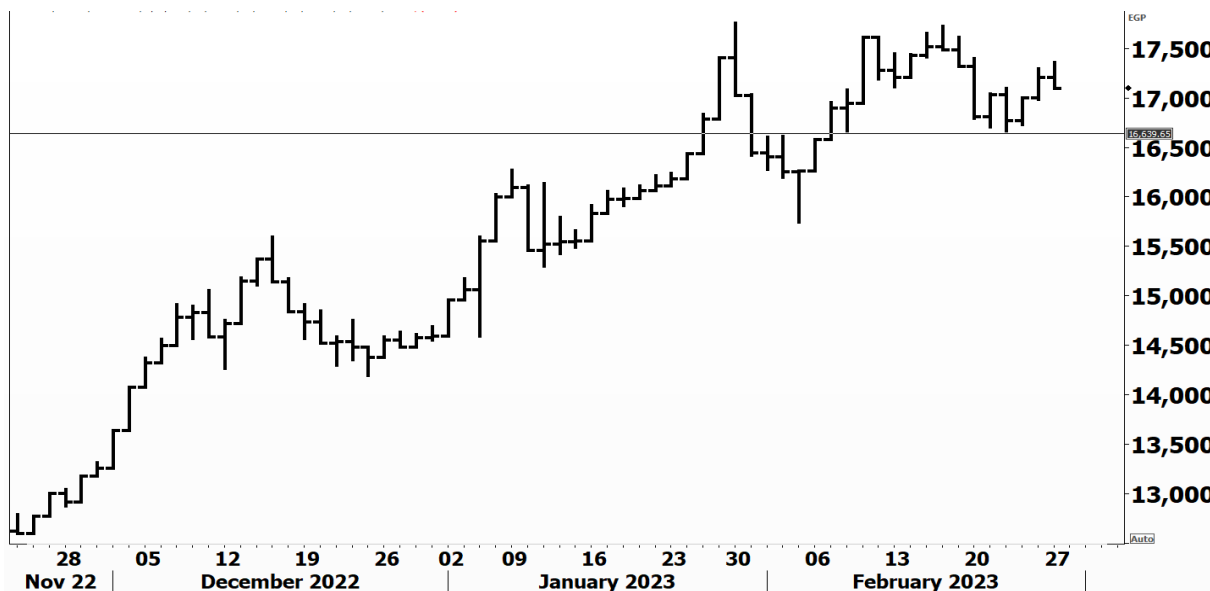


PIONEERSECURITIES

# TECH TO THE POINT

1–Mar- 2023

This report must be read with the disclaimer  
on the last page



Last	17,002.08
High Today	17162.150
Low Today	16,906.41
Volume	M 171.601
First Support	16,600
Second Support	15,700
First Resistance	17,750
Second Resistance	18,400
Stop Loss	16,600
HISTORICAL RETURN %	
1 WEEK	-0.22%
1 MONTH	-2.35%
1 QUARTER	28.96%
1 YEAR	52.64%
YTD	16.46%

## Analysis

The decline that took place yesterday was not strong, but it might be the start of a lower high; the 16,650 is our first stop. A break below this level will trigger short-term stops and our target will be set at 15,700 which is the more important bottom to watch.

We do not recommend stepping in aggressively before a clear breakout above 17,800; we need to see buyers taking the market to new highs as it is obvious that the momentum is still shrinking.

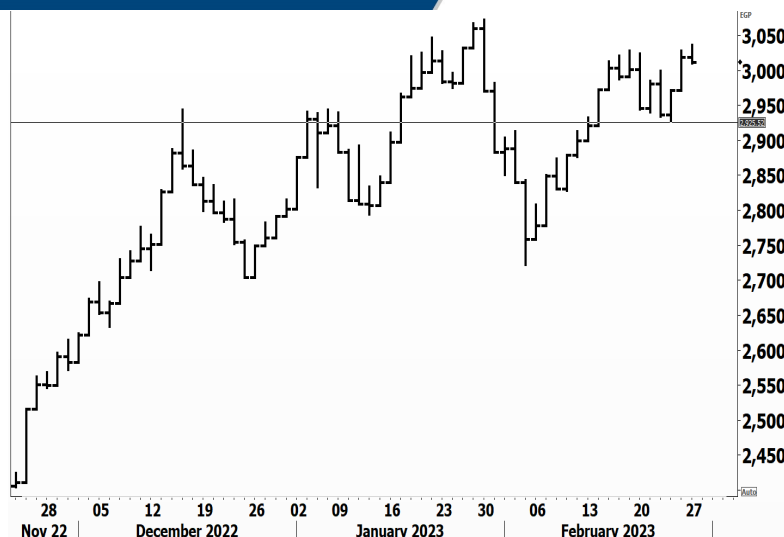
Note that if the 16,650 is violated, the potential ascending triangle will be cancelled.

## EGX Small Caps Index/ EGX 70

### Analysis

Support still lies at 2,930; stops can be placed below this level. On the other hand, we are waiting for a break above 3,030 first before recommending to be more aggressive.

The major support lies at 2,700; but we should look at 2,930 first as our first level.



## Resistance


No stocks broke their resistance yesterday

## Support


No stocks broke their support yesterday


## Testing


### Support

**DSCW**  The 0.44 level is serving as support for the stock. A break below it will be a sell signal. As for the upward potential, we should look at the 0.48 as an important resistance; thus, a break above it will trigger a buy. Those who want to buy here near support should be very strict about their stop.

### Resistance

**CCAP**  A break above 2.25 will trigger a confirmed short-term entry signal. Those who want to buy are recommended to wait for the breakout with a stop below 2.15.

**ARAB**  Formerly known as PORT; a rise of 11.5% sent the stock to its resistance that lies at 0.52-0.53. This rise came as a surprise as the stock did not show clear signs of strength prior to this strong move. A break above resistance will trigger an entry. We can also step in at a decline near 0.49-0.5.

**ATLC**  AT Lease; Look at 4.03 as your resistance; a break above it will trigger a buy signal with a target that will probably surpass 4.25-4.3.

Symbol	S. Description	Last	Buying Area 1	Buying Area 2	Selling Area 1	Selling Area 2	Selling Area 3	Stop Loss
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*N.B. please note that the levels are too close as these trading opportunities only suit T+0 speculators*

*The prices that are accompanied by a green arrow in the above table show resistance levels. Thus, a break above these levels will pave the way to achieve one (or all) of the targets.*

*The area between buying area 1 and buying area 2 is a trading area.*

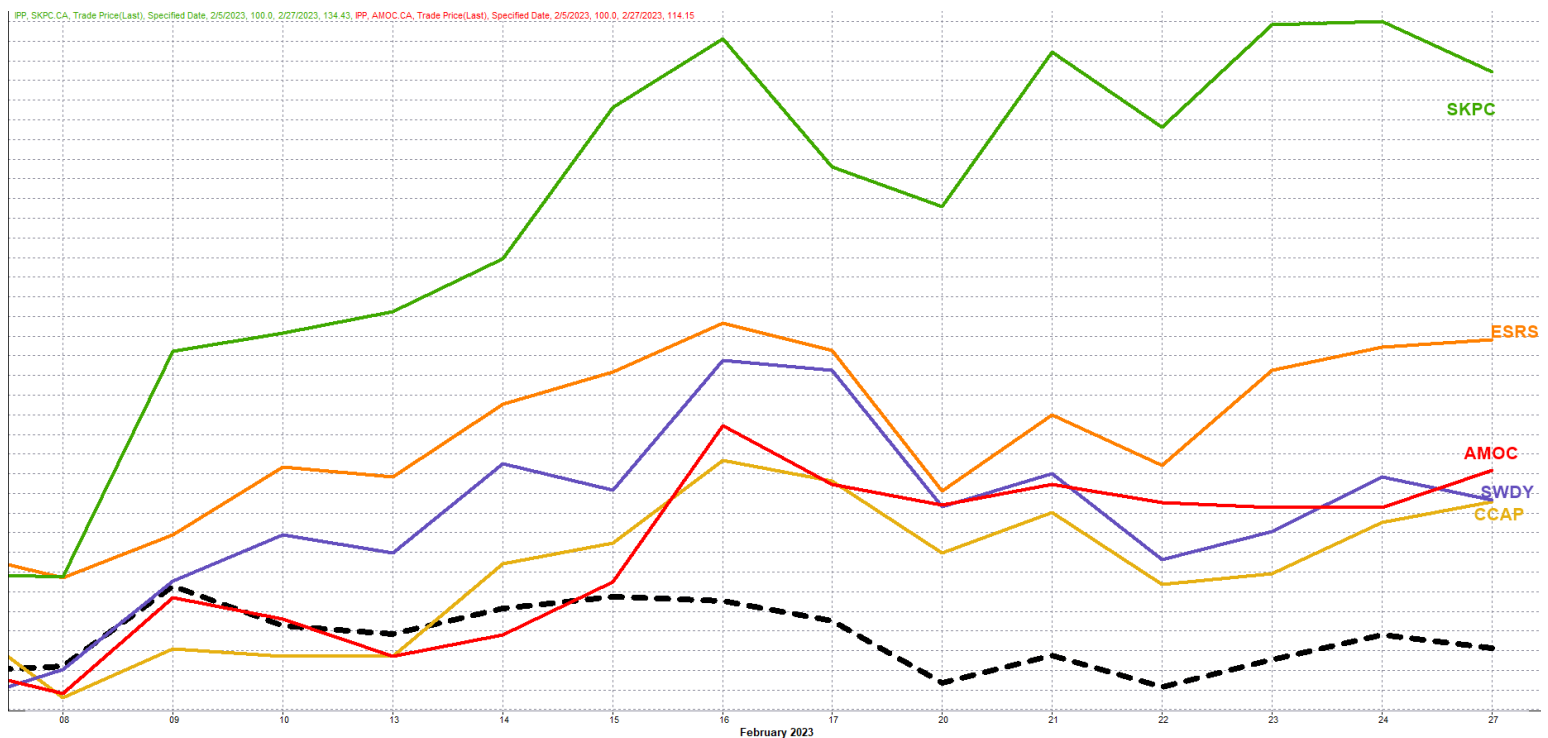
#### Yesterday's T+0/T+1 Trades



Symbol	Hit first Target	Hit Second Target	Hit Third Target	Hit Stop Loss	Triggered Buy	No Action
ABUK.CA						★
MPCO.CA					+1.97%	
EMFD.CA						★
AIH.CA					+2.78%	
JUFO.CA						★

#### Top 5 Performers

#### EGX 30 Stocks; Past 2 Weeks



Symbol	S. Description	Last	Support 1	Support 2	Resistance 1	Resistance 2	Trend	Recommendation	Stop Loss/ Re-Entry
COMI.CA	COM INTL BK/d	53.11	52.5	48	56.8	59	↑	Hold	52.5
EFIH.CA	E-FINANCE FOR DIGITAL&FINANCIAL INVESTMENT	18.6	17.5	16.8	18.75	20	↔	Hold	18.75
EAST.CA	EASTERN CO/d	18.52	17.5	16.2	18.55	19.1	↑	Hold	16.2
EKHO.CA	EGYPT KUWAIT H/d	1.25	\$1.24	\$1.21	\$1.31	\$1.335	↑	Hold	1.21
ABUK.CA	ABU QIR FERTILIZERS /d	41.7	40	38.5	42.5	44.5	↔	Hold	42.5
HRHO.CA	EFG HERMES HOL/d	20.65	19	18.5	20.7	21.5	↑	Hold	19
FWRY.CA	FAWRY FOR BANKING TECHNOLOGY /d	5.78	5.75	5.57	6.15	6.5	↔	Hold	5.75
MFPC.CA	MISR FERTILIZERS PRODUCTION CO	143	140	135	155	165	↔	Hold	140
TMGH.CA	TALAT MOSTAFA/d	9.79	9.5	9.2	10.3	11	↔	Hold	9.5
EKHOA.CA	EGYPT KUWAIT HOLDING CO	35.78	34.3	33.5	36.8	38.7	↔	Hold	36.8
SWDY.CA	ELSWEDY ELECTR/d	13.8	13	12.6	14.2	14.9	↔	Hold	12.6
ETEL.CA	TELECOM EGYPT/d	26.08	24.5	23.6	28	29	↔	Hold	24.5
CIRA.CA	CAIRO FOR INVESTMENT AND REAL ESTATE	13.3	13.3*	13	14.15	14.55	↔	Hold	13
MNHD.CA	NASR CITY HOUSE/d	3.45	3.32	3.16	3.67	3.95	↔	Hold	3.32
AMOC.CA	ALEXANDRIA MINERAL OILS CO/d	8.49	8.15	7.75	8.9	9.2	↔	Hold	7.75
CIEB.CA	CREDIT AGRICOL/d	10.35	9.65	9.1	10.9	11.5	↑	Hold	9.65
EFID.CA	EDITA FOOD INDUSTRIES	16.39	16	15.2	17.85	18.8	↑	Hold	15.2
CLHO.CA	CLEOPATRA HOSPITAL	5.21	5.25*	5.05	5.55	5.8	↑	Hold	5.25
SKPC.CA	SIDI KERIR PET/d	16.64	15.7	14.7	17.5	18.2	↑	Hold	15.7
ESRS.CA	EZZ STEEL/d	28.84	27.3	25.5	29	30.9	↔	Hold	25.5
JUFO.CA	JUHAYNA FOOD INDUSTRIES	10.67	10.3	10	11.8	12.3	↑	Hold	10.3
HELI.CA	HELIOPOLIS/d	9.75	9.23	8.25	10.8	11.5	↔	Hold	9.23
TALM.CA	TAALEEM MANAGEMENT SERVICES	3.95	3.8	3.65	4.34	4.6	↔	Hold	3.8
ADIB.CA	ABU DHABI ISLAMIC BANK EGYPT	19.89	19.75	18.95	21.35	23	↔	Hold	19.75
ORAS.CA	ORASCOM CONSTRUCTION	94.96	95*	93	102.5	105	↑	Hold	93
CCAP.CA	CITADEL CAPITA/d	2.22	2.05	1.99	2.25	2.4	↔	Hold	1.99
RMDA.CA	TENTH OF RAMADAN FOR PHARMACEUTICAL	2.4	2.39	2.28	2.6	2.73	↓	Hold	2.5
PHDC.CA	PALM HILL DEV /d	2.03	1.95	1.86	2.25	2.34	↔	Hold	1.95
ORWE.CA	ORIENTAL WEAVERS /d	10.61	10.5	10.05	11.5	12	↔	Hold	10.5
ISPH.CA	IBNSINA PHARMA/d	1.694	1.65	1.48	1.82	1.9	↔	Hold	1.65
AUTO.CA	AUTO GHABBOUR /d	5.45	4.96	4.8	5.65	6.12	↔	Hold	4.8

### Guidelines



**Bullish**



**Bearish**



**Neutral**

Trend: (Upgrade, Downgrade): Change in trend color refers to upgrade or downgrade in the trend relative to the previous trend direction. E.g. change from "↓ Down" to "↔ Flat" is considered an upgrade and vice versa.

Buy: Buy the full position.

P.Buy: Buy portion of a position

Hold: Don't Buy or sell.

P.SELL: Sell portion of a position.

Sell: Sell the full position.

Stop Loss: Completely exit the position (or) Re-entry in cases of Selling.

## Disclaimer

This report has been prepared according to the general data available for public, in accordance with the professional standards applied in that career to the best knowledge of the reporter. The recommendations mentioned are a guiding tool representing a professional opinion, and not granting any profits, consequently it is not obligatory for our valued customers and investors. Pioneers Securities©, Egypt shall not be liable for any direct, indirect, incidental, or consequential damages, including limitation losses, lost revenues, or lost profits that may result from these materials. Republishing this report or any of its contents is subject to prior approval; referring to the source is a must. Opinions expressed are subject to change without notice and may differ or be contrary to the opinions or recommendations of Pioneers Securities©, Egypt Research or the opinions expressed by other business areas or groups of Pioneers Securities©, Egypt as a result of depending solely on the historical technical behavior (price and volume).

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### **Tips on reading the report**

The first page includes an analysis of two major indices in the Egyptian Stock Market; the norm is that we will analyze both the EGX 30 and 70, but sometimes we will compare the EGX 30 to its 50 counterpart if there is important information in this comparison. We also use the Hermes Last Index interchangeably with the EGX 30. The .HRMSL index has an important edge; it uses last prices instead of VWAP. First thing our clients should do is to read the indices analysis carefully to have a clear understanding on our overall view.

The second page includes stocks that broke out beyond their resistance levels, and those that violated their support levels. It also includes stocks that are testing their support levels and those that are testing their resistance. This analysis is important and it is the core of our recommendations. It is important to note though that not all stocks that are testing their support levels are bullish, and not all that are testing their resistance levels are bearish. To make it easier for our clients, we have placed a bull face 🐮 if we consider the stock under study bullish, and a bear face 🐻 if we consider it bearish. We also added a big bullet 📌 if we are neutral.

It is important to note that you might find a stock that we consider bullish in our analysis (in the breakouts/testing section) but it remains as a hold or partial sell in the table. The conflict here is that the table is more conservative. This will not be an issue with our clients, because our analysis will explain why we are being bullish/bearish on the stock.